INSUFFICIENT FUNDS AND BROKEN PROMISES







ON THE HEELS OF THE 80TH ANNIVERSARY

OF D-DAY, Canadians spent time remembering and celebrating the "Greatest Generation."

- During WWII, Canada played an integral role in sustaining the war effort and liberating Europe.
- By the end of the war, Canada had the <u>third largest</u> navy in the world.
- Our veterans' sacrifices are still celebrated (rightly so) in international circles today.

Unfortunately, today's generation of Canadians only knows of <u>chronic underfunding</u> and a <u>reliance on our neighbors to the south</u> to keep our border safe.

 While other countries have sustained their armed forces and worked hard to maintain world peace, <u>Canada has chosen politics and public</u> <u>appearances</u> over investment. Oh Canada, indeed.

AS A FOUNDING MEMBER OF NATO, we have an obligation to meet the minimum standards of maintaining a military spend equivalent to 2% of GDP.

- Canada's military spend in 2024 will be 1.36% of GDP, with no clear path to reach 2%.
- 23 of the 32 NATO countries will hit the 2% target in 2024.

 Canada, the <u>9th largest economy in the world</u>, is ranked 27th in defense spending amongst our NATO allies.

A hallmark of the Canadian business environment has been safety, regulation and clear government oversight.

- As international trade opened (facilitated by strong U.S. and NATO powers), Canada's industry thrived.
- But with so many issues abroad, shipping routes and trade relations are at risk.

It's time for Canada to stand on our own two feet and re-establish ourselves on the world stage as a country that maintains democracy and the stability of international trade.

WE ARE IN DESPERATE NEED
OF CHANGE. We cannot continue
down this path of complacency
with our military spending
and lack of commitment
to innovation.



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